

MAYFIELD TOWN

TOWN

FISCAL YEAR 2006-07

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MAYFIELD Town for the fiscal year ending 2006-07 as approved and adopted by resolution or ordinance dated 6-14-06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6-14-06 for all budgetary funds.

Signed:

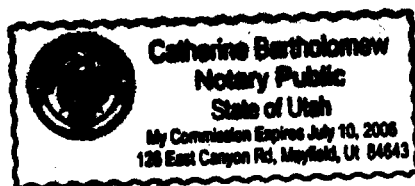
  
(Budget Officer)

Subscribed and sworn to this

17th

day of July, 2006.

  
(Notary Public)



## MAYFIELD TOWN

Governmental Unit

2006-07

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04-05	05-06 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	11,063.00	11,335.00	11,000.00
	Prior Years' Taxes - Delinquent	1,110.00	350.00	500.00
	General Sales & Use Taxes	32,411.00	36,000.00	35,500.00
	Fee-in-Lieu of Property Taxes	3,863.00	3,980.00	3,500.00
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	904.00	720.00	600.00
	Professional & Occupational			
	Zoning	255.00	175.00	150.00
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	25,666.00	27,770.00	98,300.00
	Liquor Fund Allotment	370.00	455.00	400.00
	Grants from Local Units: _____			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries open/close	1,790.00	1,260.00	1,000.00
	Miscellaneous Services: _____	615.00	1,000.00	1,500.00
	Cable	381.00	540.00	500.00
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,629.00	4,720.00	4,700.00
	Rents and concessions	2,865.00	2,700.00	2,500.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			15,850.00
	<b>TOTAL REVENUES</b>	83,922.00	91,005.00	176,000.00

## MAYFIELD TOWN

## Governmental Unit

2006-07

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04-05	05-06 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	24,993.00	24,000.00	36,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	1,500.00	1,650.00	1,700.00
	Elections	0.00	760.00	500.00
	Other: Zoning	915.00	1,285.00	1,500.00
	<b>PUBLIC SAFETY</b>			
	Police Department	97.00	400.00	1,500.00
	Fire Department	5,715.00	4,200.00	6,000.00
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	9,810.00	14,470.00	98,300.00
	Other: Lights	5,602.00	4,800.00	5,000.00
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation Cabin	5,503.00	1,500.00	2,500.00
	Parks	4,061.00	3,950.00	5,000.00
	Cemetery	4,434.00	4,200.00	5,000.00
	Town Hall	10,750.00	15,800.00	13,000.00
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>		13,990.00	
	<b>TOTAL EXPENDITURES</b>	72,780.00	91,005.00	176,000.00

## MAYFIELD TOWN

## Governmental Unit

2006-07

Fiscal Year

## ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_04-05	05-06 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	81,249.00	73,300.00	74,000.00
	Interest Earned	3,813.00	6,300.00	8,000.00
	Other: Connection Fee Impact	24,875.00	11,800.00	8,500.00
	<b>TOTAL OPERATING REVENUE</b>	<b>117,937.00</b>	<b>91,400.00</b>	<b>90,500.00</b>
	<b>OPERATING EXPENSES:</b>			
	Garbage	24,171.00	22,700.00	24,000.00
	Personnel Services	15,171.00	12,500.00	13,000.00
	Contractual Services	2,596.00	800.00	1,000.00
	Material and Supplies	4,160.00	4,000.00	5,000.00
	Depreciation	28,110.00	28,110.00	28,110.00
	Other Fire - Power	10,841.00	8,500.00	9,500.00
	<b>TOTAL OPERATING EXPENSE</b>	<b>85,049.00</b>	<b>76,610.00</b>	<b>80,610.00</b>
	<b>OPERATING INCOME (LOSS)</b>			
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	<del>Connection Fee</del> Tele Comm. Tax	1,110.00	11,000.00	11,500.00
	Interest Expense	(5,304.00)	(5,304.00)	(5,304.00)
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>28,694.00</b>	<b>20,486.00</b>	<b>16,086.00</b>

## ANALYSIS OF CASH REQUIREMENTS:

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation	28,110.00	28,110.00	28,110.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(32,650.00)	(32,650.00)	(32,650.00)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>24,154.00</b>	<b>15,946.00</b>	<b>11,546.00</b>

